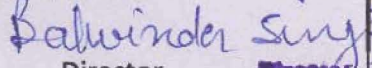


# Denim Developers Limited

Regd Office: P-27, Princep Street, 3<sup>rd</sup> Floor Kolkata (700072)

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT For the quarter ended on 30th June, 2014			
NAME OF THE COMPANY		Denim Developers Limited	
Quarter Ended on		30th June, 2014	
PARTICULARS	CLAUSE NO.	COMPLIANCE STATUS YES / NO / NA	REMARKS
<b>I. Board of Directors</b>	49 I	Yes	NA
(A) Composition of Board	49 (IA)	Yes	NA
(B) Non - Executive Directors' Compensation & Disclosures	49 (IB)	Yes	NA
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	NA
(D) Code of Conduct	49 (ID)	Yes	NA
<b>II. Audit Committee</b>	49 II	Yes	NA
(A) Qualified and Independent Audit Committee	49 (IIA)	Yes	NA
(B) Meeting of Audit Committee	49 (IIB)	Yes	NA
(C) Powers of Audit Committee	49 (IIC)	Yes	NA
(D) Role of Audit Committee	49 (IID)	Yes	NA
(E) Review of Information by Audit Committee	49 (IIE)	Yes	NA
<b>III. Subsidiary Companies</b>	49III	N.A.	The company is not having any Subsidiary Company
<b>IV. Disclosures</b>	49 IV	Yes	NA
(A) Basis of Related Party Transactions	49 IVA	Yes	NA
(B) Board Disclosures	49 IVB	Yes	NA
(C) Proceed from Public Issue, Right Issue, Preferential Issue etc.	49 IVC	N.A.	NO money raised by company from any Public Issue, Right Issue or Preferential Issue.
(D) Remuneration of Directors	49 (IVD)	Yes	NA
(E) Management	49(IVE)	Yes	Will be complied with in next Annual Report
(F) Shareholders	49 (IVF)	Yes	Will be complied with in next Annual Report
<b>V. CEO / CFO Certification</b>	49 V	N.A.	NA
<b>VI. Report on Corporate Governance</b>	49 VI	Yes	Will be complied with in next Annual Report
<b>VII. Compliance</b>	49VII	Yes	Will be complied with in next Annual Report
Date : 12.07.2014		For Denim Developers Limited	
Place : Kolkata		 Director	
		DIN.no. 06561972	